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HONG KONG CHAOSHANG GROUP LIMITED

香港潮商集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 2322)

**(1) POLL RESULTS OF ANNUAL GENERAL MEETING
HELD ON 28 SEPTEMBER 2023;
AND
(2) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE
DIRECTOR**

The Board is pleased to announce that all the proposed resolutions as set out in the Notice were duly passed by the Shareholders by way of poll at the AGM held on Thursday, 28 September 2023.

The Board also announces that as the ordinary resolution no.2(d) regarding the appointment of Ms. Wong Chi Yan was duly passed at the AGM, Ms. Wong Chi Yan has been appointed as an independent non-executive Director with effect from the conclusion of the AGM.

References are made to the circular (the “**Circular**”) and the notice (the “**Notice**”) of the annual general meeting (“**AGM**”) of Hong Kong ChaoShang Group Limited (the “**Company**”) both dated 5 September 2023, and the supplemental circular (the “**Supplemental Circular**”) and the supplemental notice (the “**Supplemental Notice**”, together with the Notice, the “**Notices**”) of the AGM of the Company both dated 13 September 2023. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular and the Supplemental Circular.

POLL RESULTS OF THE AGM

The Board is pleased to announce that all the proposed resolutions (the “**Resolutions**”) as set out in the Notices were duly passed by the Shareholders by way of poll at the AGM held on Thursday, 28 September 2023.

As at the date of the AGM, the total number of issued Shares was 4,120,600,000. To the best of the Directors’ knowledge, information and belief, having made all reasonable

enquiries, no Shareholder was entitled to attend and abstain from voting in favour of any of the Resolutions at the AGM as set out in Rule 13.40 of the Listing Rules and no Shareholder was required under the Listing Rules to abstain from voting in favour of any of the Resolutions at the AGM. None of the Shareholders had indicated in the Circular their intention to vote against or abstain from voting on any of the Resolutions at the AGM. Accordingly, there were 4,120,600,000 Shares entitling the Shareholders to attend and vote for or against the Resolutions at the AGM.

The Company's branch share registrar and transfer office in Hong Kong, Tricor Tengis Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

Ms. Zheng Juhua, Mr. Chan Chi Yuen, Mr. Yu Pak Yan, Peter and Mr. Chi Chi Hung, Kenneth, being Directors, attended the AGM either in person or by phone or electronic means.

The poll results in respect of the Resolutions at the AGM were as follows:

ORDINARY RESOLUTIONS ^(Note)		Number of votes (approximate %)	
		For	Against
1.	To receive and consider the audited consolidated financial statements and the reports of the Directors and of the auditors of the Company for the year ended 31 March 2023.	1,116,912,840 (100.00%)	0 (0.00%)
2.	(a) To re-elect Ms. Zheng Juhua as executive Director;	1,116,872,840 (99.99%)	40,000 (0.01%)
	(b) To re-elect Mr. Yu Pak Yan, Peter as independent non-executive Director;	1,116,872,840 (99.99%)	40,000 (0.01%)
	(c) To authorise the Board to fix the remuneration of the Directors; and	1,116,912,840 (100.00%)	0 (0.00%)
	(d) To appoint Ms. Wong Chi Yan as independent non-executive Director.	1,116,872,840 (99.99%)	40,000 (0.01%)
3.	To re-appoint Lau & Au Yeung C.P.A. Limited as auditors of the Company and to authorise the Board to fix their remuneration.	1,116,912,840 (100.00%)	0 (0.00%)
4.	To give a general mandate to the Directors to repurchase the Shares not exceeding 10% of the total number of the existing issued Shares.	1,116,912,840 (100.00%)	0 (0.00%)
5.	To give a general mandate to the Directors to allot, issue and deal with additional Shares not exceeding 20% of the existing issued Shares.	1,116,903,840 (99.99%)	9,000 (0.01%)
6.	To extend the general mandate granted to the Directors to allot and issue additional Shares by the number of Shares repurchased.	1,116,903,840 (99.99%)	9,000 (0.01%)
7.	To consider and approve the adoption of the New Share Option Scheme.	1,116,863,840 (99.99%)	49,000 (0.01%)

8.	To consider and approve the adoption of the sublimit on the total number of Shares that may be issued in respect of all options and awards to be granted to service providers under all the share schemes of the Company of 1% of the total number of Shares in issue on the date of approval of the New Share Option Scheme.	1,116,863,840 (99.99%)	49,000 (0.01%)
SPECIAL RESOLUTION ^(Note)			
9.	To approve the Proposed Amendments to the existing bye-laws of the Company and the adoption of the Amended and Restated Bye-laws incorporating and consolidating the Proposed Amendments.	1,116,872,840 (99.99%)	40,000 (0.01%)

Note: Please refer to the Notice for full text of the Resolutions.

As more than 50% of the votes were cast in favour of the ordinary resolutions no. 1 to no. 8, and more than 75% of the votes were cast in favour of the special resolution no. 9, all the Resolutions were duly passed by way of poll at the AGM.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board also announces that as the ordinary resolution no.2(d) regarding the appointment of Ms. Wong Chi Yan as an independent non-executive Director was duly passed at the AGM, Ms. Wong Chi Yan has been appointed as an independent non-executive Director with effect from the conclusion of the AGM. For the biographical details of Ms. Wong Chi Yan, please refer to the Supplemental Circular.

The Board would like to extend a warm welcome to Ms. Wong Chi Yan in joining the Company.

By order of the Board
Hong Kong ChaoShang Group Limited
Ms. Zheng Juhua
Chairlady

Hong Kong, 28 September 2023

As at the date of this announcement, the executive directors are Ms. Zheng Juhua and Mr. Chan Chi Yuen; the independent non-executive directors are Mr. Man Kwok Leung, Mr. Yu Pak Yan, Peter, Mr. Chi Chi Hung, Kenneth and Ms. Wong Chi Yan.