



SAM WOO HOLDINGS LIMITED

三和集團有限公司*

(Incorporated in Bermuda with limited liability)

Announcement

The board of directors (the “Board”) of Sam Woo Holdings Limited (the “Company”) has approved the request of the Company’s executive director, Mr. Chiu Kam Kun, Eric, to change his directorship to non-executive director with effect from 24 December 2003.

By Order of the Board
Chan Sun Kwong
Company Secretary

Hong Kong, 23 December 2003

* *For identification purpose only*