



SAM WOO HOLDINGS LIMITED

三和集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 2322)

Announcement on Appointment of Director

Further to the announcement of the Company dated 21 May 2004, the Board would like to provide more details about Mr. Chan Wai Dune (“Mr Chan”), the newly appointed independent non-executive director of the Company, as follows:

Mr. Chan is currently principally employed as the Managing Director of Charles Chan, Ip & Fung CPA Limited. In the last three years, Mr. Chan has had, at different times, held directorships at Neolink Cyber Technology (Holdings) Limited, New Ocean Green Energy Holdings Limited, Shanghai Century Holdings Limited, Tai Shing International (Holdings) Limited, and Yanion International Holdings Limited and as of today’s date, Mr. Chan has resigned from all of the above companies.

By Order of the Board
Chan Sun Kwong
Company Secretary

Hong Kong, 2 June 2004

* *For identification purpose only.*