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SAM WOO HOLDINGS LIMITED

三和集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 2322)

**DELAY IN DESPATCH OF CIRCULAR REGARDING
(1) MAJOR DISPOSAL AND CONNECTED TRANSACTION
IN RELATION TO THE DISPOSAL OF SAM WOO GROUP LIMITED;
AND
(2) PROPOSED SPECIAL DIVIDEND**

Reference is made to the announcement of the Company dated 8 October 2010 (the “**Announcement**”) in relation to the disposal of Saw Woo Group Limited and the Proposed Special Dividend. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

As set out in the Announcement, a circular (the “**Circular**”) containing, inter alia, details of the Disposal and a notice of SGM will be despatched to the Shareholders on or before 29 October 2010. As additional time is required to prepare and finalise the information to be included in the Circular (including but not limited to the advice from the independent financial adviser), the despatch date of the Circular will be postponed to a date falling on or before 12 November 2010.

By order of the Board
Sam Woo Holdings Limited
Lau Chun Ming
Chairman

Hong Kong, 29 October 2010

As at the date of this announcement, the executive Directors are Mr. Lau Chun Ming, Mr. Lau Chun Kwok, Mr. Lau Chun Ka, Ms. Leung Lai So, Mr. Hsu Kam Yee, Simon and Mr. Chan Sun Kwong; the non-executive Director is Mr. Chiu Kam Kun, Eric; the independent non-executive Directors are Dr. Lee Peng Fei, Allen, Professor Wong Sue Cheun, Roderick and Ms. Wong Tsui Yue, Lucy.

* *for identification purposes only*