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SAM WOO HOLDINGS LIMITED

三和集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 2322)

**FURTHER DELAY IN DESPATCH OF CIRCULAR REGARDING
(1) MAJOR AND CONNECTED TRANSACTION
IN RELATION TO THE DISPOSAL OF SAM WOO GROUP LIMITED;
AND
(2) PROPOSED SPECIAL DIVIDEND**

Reference is made to the announcements of the Company dated 8 October 2010 in relation to the disposal of Sam Woo Group Limited and the Proposed Special Dividend and dated 29 October 2010 in relation to the delay in despatch of the Circular (together the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

As set out in the announcement dated 29 October 2010, the Circular is expected to be despatched to the Shareholders on or before 12 November 2010. As additional time is required for the bulk printing of the Circular, the despatch date of the Circular will be further postponed to a date falling on or before 17 November 2010.

By order of the Board
Sam Woo Holdings Limited
Lau Chun Ming
Chairman

Hong Kong, 12 November 2010

As at the date of this announcement, the executive Directors are Mr. Lau Chun Ming, Mr. Lau Chun Kwok, Mr. Lau Chun Ka, Ms. Leung Lai So, Mr. Hsu Kam Yee, Simon and Mr. Chan Sun Kwong; the non-executive Director is Mr. Chiu Kam Kun, Eric; the independent non-executive Directors are Dr. Lee Peng Fei, Allen, Professor Wong Sue Cheun, Roderick and Ms. Wong Tsui Yue, Lucy.

* for identification purposes only